

Stocks and Securities

The May 2, 2006 federal budget presented donors and charities with a very big gift: the complete elimination of all capital gains tax on donations of publicly listed securities to public charities. If you own stocks or mutual funds that have grown in value, you will face a tax bill when you sell them. By donating them directly to the **Henri Nouwen Society**, you can reduce your tax bill and make a significant gift at the same time.

Benefits to You

- Opportunity to make a significant gift
- Receive a charitable tax receipt for the full value
- Pay no capital gains
- Securities are easy to transfer
- Recognition during your life time

Here's How It Works

You purchase stock at \$400. When it reaches \$1,000, you donate the stock directly to the **Henri Nouwen Society** and receive a charitable tax receipt for \$1,000. You pay no tax on the \$600 capital gain. In addition, you will enjoy \$460 in combined federal and provincial tax credits. In this example, compare the advantages of donating the stock directly versus liquidating the stock and donating the proceeds:

	Donating Stock Directly	Donating Cash From Sale Of Stock
Value Of Donation	\$1,000	\$1,000
Capital Gains Tax	\$0	\$140 (50% of \$600 gain x 46% tax)

Important Note:

The securities must be transferred directly to the **Henri Nouwen Society** and not first sold by you. If you first sell the shares, your gift will not qualify for the reduced capital gain.

How to Donate Securities

1. Complete the **Gift of Securities** to the **Henri Nouwen Society**.
2. Contact: **Colette Halferty** Director of Philanthropy & Special Events
chalferty@henrinouwen.org or call 1-866-226-2158 | 416 925 3745
3. Upon completion of the transaction, a tax receipt for the amount of the donation will be sent to you.

Always Seek Financial and Legal Advice

We strongly recommend you seek professional advice to ensure that your financial goals are considered, your tax situation reviewed, and your Planned Gift is tailored to your circumstances.